

Memorandum

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Be energy efficient!*

To: CHAIR AND COMMISSIONERS

CTC Meeting: September 24-25, 2003

Reference No.: 4.10
Information Item

From: ROBERT L. GARCIA
Chief Financial Officer

Prepared by: BRICE D. PARIS
Chief
Division of Right of Way

Ref: **REPORT ON DELEGATED DIRECTOR'S DEED SALES FISCAL YEAR 2002/2003**

RECOMMENDATION:

California Transportation Commission (Commission) Resolution G-98-22 delegates authority to the Department of Transportation (Department) to approve sales of surplus properties incapable of independent development, with an estimated market value of \$100,000 or less. Resolution G-98-22 requires the Department to report annually to the Commission on delegated items approved pursuant to the Resolution.

For the period commencing July 1, 2002, and ending June 30, 2003, the Department sold 78 properties within the delegated limits, out of a total of 258 properties disposed. The number of properties disposed subject to the delegation limits represents 30 percent of the total properties disposed. These delegated sales, with an aggregate estimate value of \$480,153, sold for a total return to the State Highway Account of \$481,855. Revenue from these delegated sales represented 2.7 percent of the total sales of \$17,784,120. The following charts provide greater detail regarding the properties sold within the delegated limits.

DELEGATED DISPOSALS FROM INVENTORY WITH VALUE LESS THAN \$15,000

# Of Public Sales Director's Deeds	1	Aggregate Public Sales Estimates	\$10,300	Aggregate Public Sales Prices	\$10,300
# Of Direct Sales Director's Deeds	69	Aggregate Appraised Values	\$55.853	Aggregate Direct Sales Prices	\$57,555
Total # Above Sales	70	Aggregate Above Values	\$66,153	Aggregate Above Sales Prices	\$67,855

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DELEGATED DISPOSALS FROM INVENTORY WITH VALUE OVER \$15,000

District	Director's Deed #	Sale Type	Location	Size	Appraisal	Sale Price
1	010700-01-01	Direct	Miranda	6.56 ac	\$54,400	\$54,400
4	047992-01-01	Direct	Walnut Creek	5,865 sf	\$25,000	\$25,000
6	073730-01-01	Direct	Fresno	24,017 sf	\$43,000	\$43,000
6	076515-01-01	Direct	Fresno	21,856 sf	\$23,000	\$23,000
7	OC1001-01-01	Direct	Santa Clarita	7.821 ac	\$78,200	\$78,200
7	001672-01-01	Direct	Los Angeles	4884 sf	\$69,700	\$69,700
11	027013-X1-XX	Direct	Santee	17,404 sf	\$22,500	\$22,500
12	001279-01-01	Direct	Buena Park	15,971 sf	\$98,200	\$98,200
TOTALS					\$414,000	\$414,000